

**TENDER NOTICE**  
**REQUEST FOR PROPOSAL**  
**SAFE DEPOSIT LOCKERS LIABILITY POLICY - 2025-26 FOR TAMIL NADU GRAMA BANK**

Sealed tenders are invited by TAMIL NADU GRAMA BANK for their Safe Deposit Lockers Liability Insurance Policy. The Bank has authorized M/s Anand Rathi Insurance Brokers Limited to solicit proposals through a bidding process (comprising of Technical Bids & Financial Bids) only from IRDAI licensed Public Sector General/Private Sector insurance companies operating in India.

**The RFP would be shared with the interested Parties only thru e-mail- on or before 17.04.2025 and they should contact the following persons-**

Bid strictly as per provisions of the RFP document, should be submitted as per the time line and to the representatives of TAMIL NADU GRAMA BANK at the address mentioned below:

**The General Manager**  
**Premises & Expenditure Department**  
**Tamilnadu Grama Bank, Head Office – No.6, Yercaud Road, Hasthampatti, Salem -636007**  
**e-mail id:- ped@tngb.co.in**

Task	Completion Date
Tender Notice of Request for Proposal (RFP) release date in Bank's Web Portal	15.04.2025
Last date to obtain the RFP from Tamil nadu Grama bank through above said email	17.04.2025
Pre-Bid queries by the insurance companies: Insurance companies to send written questions regarding RFP to TAMIL NADU GRAMA BANK / M/s Anand Rathi Insurance Brokers Ltd by e-mail.	19.04.2025 till 17.00 hrs
Reply to the Pre-Bid queries of the insurance companies: TAMIL NADU GRAMA BANK / M/s Anand Rathi written response by email to substantive questions	21.04.2025
Bids to be submitted by the insurance companies by	25.04.2025 till 17:00 Hrs
Date/Time of Opening of Technical Bid	28.04.2025 at 11:00 Hrs
Date/Time of Opening of Financial Bid	28.04.2025 at 12:00 Hrs
Policy effective date	From 01.05.2025 to 30.04.2026

If you intend to respond to this proposal, please send a confirmation mail to TAMIL NADU GRAMA BANK / M/s Anand Rathi latest by **5 PM on 17.04. 2025**. Your proposal must clearly indicate the name of the responding organization, as well as the name, address and telephone number of the primary contact at your organization for this proposal. Your proposal must include the contact name for local service and account management team that TAMIL NADU GRAMA BANK/ M/s Anand Rathi can call/contact/liaise directly. **No extension will be granted for submission.**

❖ Questions concerning the RFP are to be directed to TAMIL NADU GRAMA BANK / M/s M/s Anand Rathi through an e-mail and no answers will be provided over the phone.

❖ TAMIL NADU GRAMA BANK/M/s Anand Rathi will send response by e-mail to substantive questions **by 21.04.2025.**



- **M/s M/s Anand Rathi Insurance Brokers contact detail & email id**  
Guna Complex – 7<sup>th</sup> Floor , No 443 & 445, Anna Salai, Teynampet, Chennai-600018.

1. Mr. Naresh Kumar / Mobile No. 07871888815 / [nareshkumar@rathi.com](mailto:nareshkumar@rathi.com)
2. Mr Js Jagathesan / Mobile No. 09444202941 / [jagathesan@rathi.com](mailto:jagathesan@rathi.com)

**Bid Eligibility Criteria:**

Eligibility Criteria for Bidder	Supporting Documents Required
Bidder should have a valid insurance license to provide requisite insurance and claims settlement services in India with the requisite documentation from the regulator in that regard in their possession. The license should be valid for the policy servicing period.	Copy of license issued by IRDAI to be submitted
Bidder should be a Government organization / PSU or a registered/ incorporated company in India under the Companies Act 1956/2013 and having business in India during last 5 years.	Copy of certificate of incorporation to be submitted
The Bidder should have market share of 1.5 % or more and have Gross Written premium of INR 3,000 Cr & above in the General Insurance Industry as on 31 March 2024. This must be the individual company turnover and not that of any group of companies	Audited Financial Statements for the financial years 2023- 24 to be submitted OR Certified letter from the Chartered Accountant. The CA certificate in this regard should be without any riders or qualification.
The bidder/ Insurance companies should have served at least 1 PSB (nationalized bank) / SBI / Private Sector Banks having pan India branch network of more than 2000 branches, covering Bankers Indemnity or any Specialised Policies for the Banks, during any of the last three fiscal i.e., 2021-22, 2022-23 & for current financial year 2023-24.	A self-attested declaration providing the name of the bank or policy cover page shall be submitted in support of the experience in the BI policy binding for the bank

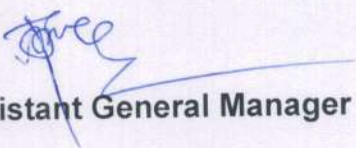


**Confidentiality** - Bidder must keep confidential, any information received from or about TAMIL NADU GRAMA BANK as a result of or in connection with the submission of the Response. All information contained in the Response, or in subsequent communications shall be deemed confidential and may be used only in connection with the preparation of Bidder's Response. Unless expressly agreed in writing, prior to submissions, responses are not confidential and may be used by TAMIL NADU GRAMA BANK in whole or part. The successful bidder would be required to enter into a Service Level Agreement and Non Disclosure Agreement with Tamil nadu Grama bank.

This RFP is not an offer to contract, nor should it be construed as such; it is a definition of specific TAMIL NADU GRAMA BANK requirements and an invitation to recipients to submit a responsive proposal addressing such requirements. TAMIL NADU GRAMA BANK & M/s Anand Rathi reserves the right to make no selection and enter into no agreement as a result of this RFP.

TAMIL NADU GRAMA BANK & M/s Anand Rathi to suspend or terminate the Bidder evaluation process (in whole or in part) at any time in its absolute discretion and without liability to the Bidder or any third party. Bidders will be notified if any suspension or termination occurs but TAMIL NADU GRAMA BANK & M/s Anand Rathi is not obliged to provide any reasons.

**The Bank reserves the right to accept or reject any or all the applications without assigning any reasons whatsoever and decision of the Bank in this regard will be final & binding on the applicants.**



The Assistant General Manager

Premises & Expenditure Department  
Tamil Nadu Grama Bank

